

CERTIFICATE UNDER CLAUSE 47 OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *ARSS Infrastructure Projects Limited* maintained by *Bigshare Services Private Limited* pertaining to transfer of equity shares of the company for the period from *1st April 2013* to *30th September 2013* for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, *ARSS Infrastructure Projects Limited* with BSE and based on the information provided by the Company/ RTA, I hereby certify that the Company has delivered during half year ended on.

30th September 2013.

- A) Share Certificate(s) relating to the transfer of Shares received during the period from *1st April 2013* to *30th September 2013* as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable: **All the transfer of shares during the aforesaid period were made in demat mode.**

For Gopinath Nayak & Associates
Company Secretaries



G. Nayak
(C.P No. 6558)

Place: Bhubaneswar
Date: 14.12.2013